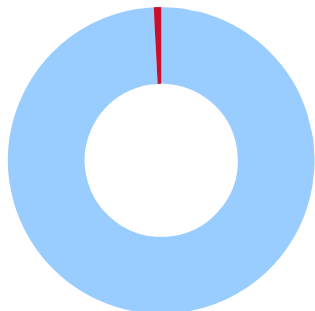


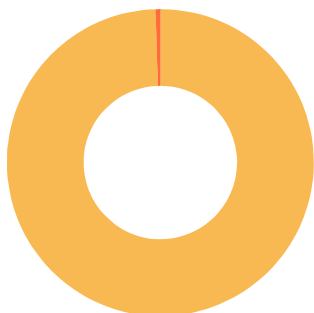
Reserves Report

Liabilities: **USD 1.670.666** (100% in  BNB Chain)



- **Num ARS: USD 1.658.484** *ANNEX 1
 Num ARS issued: 599.904.371
 Reference Exchange Rate: 361,719 nuARS/USD
- **Num PEN: USD 12.182**
 Num PEN issued: 46.864
 Reference Exchange Rate: 3.847 nuPEN/USD

Collateral: **USD 1.880.989**



- **aAvaUSDC: 1.907.355**
 - **USDC: 251**
- *26.617 USDC, corresponding to the absorption of the Liquidity Pool, must be subtracted from the assets represented.

*ANNEX 2, 3 Y 4

Level of Overcollateralization: **+ %12,59**



Num ARS minted
900.000.000



- Num ARS minted not issued: **300.095.629**
 - Held by Num Finance: 215.720.215
 - Liquidity Pool Lock: 84.375.414
- Num ARS issued: **599.904.371**





Num PEN minted
5.000.000













- Num PEN minted not issued: **4.953.136**
 - Held by Num Finance: 4.754.595
 - Liquidity Pool Lock: 198.541
- Num PEN issued: **46.864**



Details of Circulating Assests (Liabilities)

	 nuPEN	 nuARS
Total minted	5.000.000	900.000.000
Total minted, not issued	4.953.136	300.095.629
In Num Finance Wallets	4.754.595	215.720.215
0x3e8bb46f4265ceac6074765331015a220eb0c606	4.500.000	100.000.000
0x15bBD9f6885f9b3a7369AB3184c0e52118baA17C	254.595	115.720.215
Liquidity Pool Lock 1	198.541	84.375.414
Locked in Pool	193.627	81.483.719
Liquid in wallet	4.913	2.891.695
Total issued	46.864	599.904.371
Price (USD)	3,847	361,719
Issued value (USD)	12.182	1.658.484

Details of Reserves (Assets)




Num Finance Wallets	Chain	Token	
0x7E2D09E1dB9C16567AFaF3E26cc1cbA621343c79	 BNB Chain	 USDC	251
0xbB9E12627E086e886c61596E04eDFD78481e5412	 Avalanche	 aAvaDAI	250.204
0xbB9E12627E086e886c61596E04eDFD78481e5412	 Avalanche	 aAvaUSDC	1.657.151
Total in Num Finance Wallets			1.907.606
Liquidity Pool Lock 1 (0xe9efd9de287f4fd8c55d466d056da473d18b7eb)			
USDC in LP Tokens Pools (nuARS - USDC / nuPEN - USDC)	 BNB Chain	 USDC	-28.120
USDC in Wallet	 BNB Chain	 USDC	1.503
Total in Liquidity Pool Lock 1			-26.617
Total crypto reserves (USD)			1.880.989
Excess collateral in USD			210.323
Level of Overcollateralization			12,59%

01. Issued sources


Concept	Issuance			Collateral
	 nuARS	 nuPEN	Total (USD)	
Current collateralized loans	526.619.000	45.405	1.467.683	1.657.403
Net sales	82.660.785	0	0	250.204
Net issuance Liquidity Pool Lock #1	-9,375,414	1.459	-25.540	-26.617
Total	599.904.371	46.864	1.442.144	1.880.989

*Negative net issuance implies absorption through this mechanism.

02. Colateral en Criptomonedas

Token	Amount	USD Price	USD Value
 USDC	-26.366	1	-26.366
 aAvaDAI	0	1	0
 aAvaUSDC	1.907.355	1	1.907.355
Total			1.880.989









03. Liquidity Pool Lock #1

	 USDC
Balance in wallet	1.503
In LP Tokens Pool nuARS / USDC	221.501
In LP Tokens Pool nuPEN / USDC	50.379
Own subtotal	273.383
Aporte de liquidez	300.000
Excess Tokens	-26.617

The amount in excess of USDC 300,000 (owned by the liquidity provider) is part of the collateral generated within the pool due to the nuARS and nuPEN withdrawals made.

For further information about Liquidity-Pool Lock: <https://num.finance/pools-de-liquidez/>

04. List of Num Finance Wallets

Address	Blockchain	Notes
0x3e8Bb46f4265ceaC6074765331015a220eB0C606	 BNB Chain	
0x15bBD9f6885f9b3a7369AB3184c0e52118baA17C	 BNB Chain	
0xfa45c4f8ec90a4d5e362a19913e09751489d1fba	 BNB Chain	
0x7E2D09E1dB9C16567AFaF3E26cc1cbA621343c79	 BNB Chain	
0xE9EF1D9De287F4fD8c55d466d056DA473D18b7Eb	 BNB Chain	Liquidity Pool Lock 1
0xbB9E12627E086e886c61596E04eDFD78481e5412	 Avalanche	
0xa1365aC112Bf2fCaea7F1E96F0cAA6Fc17bc90E3	 Avalanche	
0x9c6df143D865031D16F2662A399f1692440295E9	 Optimism	

-
- The minted nuARS information is verifiable in [BSCScan](#). Contract 0x91bc956f064d755db2e4efe839ef0131e0b07e28
 - The nuARS exchange rate is the market exchange rate as of 2023-01-31.
 - The minted nuPEN information is verifiable in [BSCScan](#). Contract 0xA5286319ABbc22cEB755afBD81DF55c1328dAdd1
 - The nuPEN exchange rate is the market exchange rate as of 2023-01-31.